



Treasury Report for 2010

Dear Members

It has been a privilege to serve SASA in the capacity as Treasurer for the past year.

SASA's finances are administered via its bank account with ABSA. An independently audited report provides the consolidated statement of receipts and payments of SASA for 2009 to ensure that fair representation of the association's finances is achieved.

Membership

SASA membership runs for a calendar year, from January to December. Members and prospective members are responsible for completing the online membership form and informing the membership administrator of this at the time of providing proof of payment of the membership fee. The SASA membership database is located on the SASA website at www.sasaonline.org.za. Members may update their own details there at any time, including postal details used for journal distribution. Membership benefits such as journal subscriptions and reduced conference registration fees accrue to paid-up members and not in retrospect. Therefore, members are encouraged to renew their SASA membership in December of the previous year.

SASA had 142 members in 2010. Thank you to the universities and departments who made once-off membership payments on behalf of their staff members, namely, Fort Hare University, North West University, the University of Johannesburg, Rhodes University, Stellenbosch University, the University of Cape Town and the University of the Witwatersrand.

Treasure report audited

The 2010 treasury report has been independently audited by Edwardian Accounting Services, Practice Number 6783. The financial information is the responsibility of the members. The treasurer provided oversight of all financial transactions. The SASA office at the University of Johannesburg drew up financial statements reflecting and explaining the activity on SASA's bank account, and ensured that the financial information was independently audited in time for the association's Annual General Meeting. The audited statement and report are provided to the treasurer for reporting purposes. The Qualified Report of the Independent Auditor concluded that:

“[I]n my opinion the financial information fairly present the financial position of the society at 31 December 2009, and the results of its operations for the year then ended.”

The audited financial statement is included here. The full report is available on request.

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2010		
	2010	2009
RECEIPTS	109,577	162,167
Conference Income	38,988	1,204
Donation	0	50,000
Interest Received	0	0
Grant ISA	0	33,935
Membership Fees	53,196	53,780
Other	1,253	1,440
Page Fees	0	12,290
Royalties	16,142	9,518
PAYMENTS	87,095	137,845
Accounting Fees	950	950
Bank Charges	1,920	1,811
Conference Expenses	55,000	9,723
Foreign Payment	0	18,416
Travel Expenses to Conference	0	28,917
Membership Fees – ISA	2,270	1,538
Reconciliation of Trust Fund	0	0
Refunds for Duplicate Membership	0	0
SARS	20,915	74,266
Website	6,040	2,224
NET RECEIPTS	<u>22,482</u>	<u>24,322</u>
OPENING BALANCE	<u>157,157</u>	<u>132,835</u>
CLOSING BALANCE	<u>179,639</u>	<u>157,157</u>

Conclusion

Based on the information provided above, it can be stated that SASA's books are in good order and have been audited as per legal requirement.

I trust all is in order.

PRAGNA RUGUNANAN
University of Johannesburg
Treasurer 2010 - 2011